



Our Lady of Lourdes Church Financial Update Managing God's Gifts to Us

2021 At A Glance

January—December 2021 Income and Expenses

Income—includes Sunday Giving, Christmas, Easter, Music Ministry, Gifts, Fund Raising, Sacramental fees, PPP Loan, etc:

Total Income: \$320,931

PPP Loan: \$24,731 (reflected above)

Expenses—includes Staff & Contractor Wages, Assessment, Utilities, Liturgy Supplies, Security, Faith Formation and other programs, Property Taxes, Facilities Upkeep, etc:

Total Expenses: \$368,899

Net Loss: \$47,968

2022 At A Glance

January—December 2022 Budgeted Income and Expenses

Income—includes Sunday Giving, Christmas, Easter, Music Ministry, Gifts, Fundraising, etc

Expenses—includes Staff & Contractor Wages, Assesment, Utilities, Liturgy Supplies, Faith Formation and other programs, Property Taxes, Facilities Upkeep, etc

Total Budgeted 2022 Projected Income: \$298,015

Budgeted 2022 Sunday Giving (reflected above) \$225,000/year or \$18,750/month or \$4,688/week

Budgeted Easter Giving (reflected above) \$13,000

Budgeted Christmas Giving (reflected above) \$11,000

Total Budgeted 2022 Expenses: \$319,682

Budgeted 2022 Projected Net Loss: \$21,667

This projected net loss is after cutting as many expenses as possible, such as cuts with music contractors, sacristan contractor, contribution envelope mailing services, etc. Even with these cuts, we are projecting a loss. In addition, we do have capital/building expenses that will need to be addressed in 2022, such as tree removal, security gates, fixing of windows, door locks, etc.

Thank you so much for your continued generosity as well as your prayerful consideration of increased offertory, which will allow us to sustain our church!